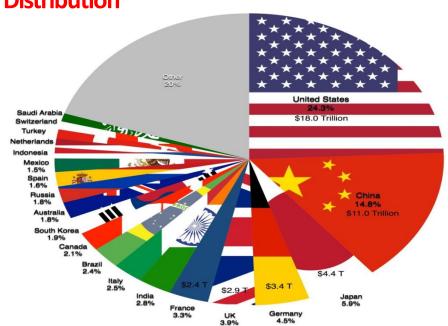
Department of Geography Salahaddin University



Human Geography

Wealth Distribution



What is Wealth?

Wealth Distribution & its inequality

Ballooners in the World

Inequality in Wealth Distribution in the World by the regions

By: Dr. Krawan Sabah Hawrami

Wealth Distribution & Inequality

- The term 'wealth' often signifies little more than 'money income'.
- Wealth to be the value of all household resources, both human and non-human
- Wealth represents the ownership of capital
- Although capital is only one part of personal resources, it is widely believed to have a disproportionate impact on household wellbeing and economic success, and more broadly on economic development and growth

Inequality in Wealth Distribution

- Inequality has been on the rise across the globe for several decades.
- Economic gaps have continued to grow as the very richest amass unprecedented levels of wealth.
- Among industrial nations, the United States is by far the most topheavy, with much greater shares of national wealth and income going to the richest 1 percent than any other country.

Geody?

Inequality in Wealth Distribution

- The richest 10% of adults in the world own 85% of global household wealth
- The bottom half collectively owns barely 1%
- Even more strikingly, the average person in the top 10% owns nearly 3,000 times the wealth of the average person in the bottom 10%
- (<u>Anthony F. Shorrocks</u>, 2006; <u>UNU-WIDER</u>: <u>Blog</u>: <u>The Global</u>
 <u>Distribution of Household Wealth</u>)

Inequality in Wealth Distribution

- Hundreds of millions of people are living in extreme poverty while huge rewards go to those at the very top
- There are more billionaires than ever before
- Many governments are fueling this inequality through taxes and public services like healthcare and education
- Women and girls suffering the most. Despite their huge contribution to our societies

Who are the owners of the wealth

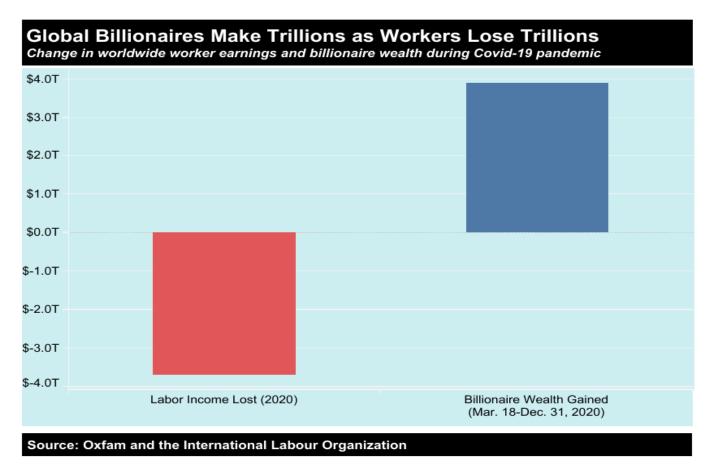
• THE WORLD'S RICHEST 1% HAVE MORE THAN TWICE AS MUCH WEALTH AS **6.9 BILLION PEOPLE**

ALMOST HALF OF HUMANITY IS LIVING ON LESS THAN \$5.50 A
 DAY

 5 shocking facts about extreme global inequality and how to even it up | Oxfam International

Inequality in Wealth Distribution in Developed Countries

Among industrial nations, the United States is by far the most top-heavy, with much greater shares of national wealth and income going to the richest 1 percent than any other country.

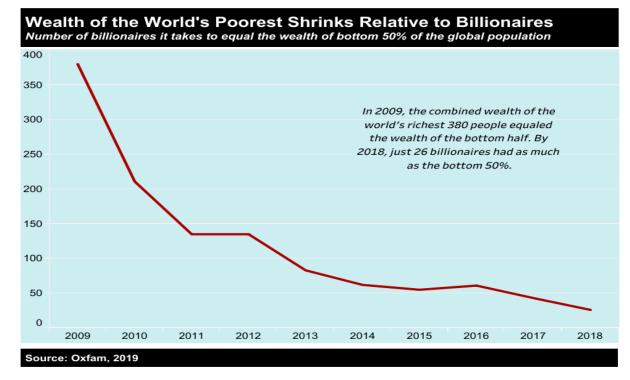


Billioners of the World

 According to <u>Oxfam</u>, the wealth divide between the global billionaires and the bottom half of humanity is steadily growing.

 Between 2009 and 2018, the number of billionaires it took to equal the wealth of the world's poorest 50 percent fell from 380

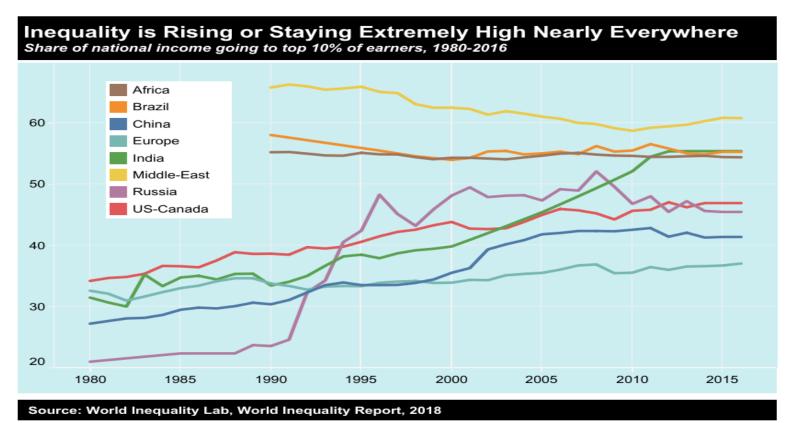
to 26.



- Sources
- Global Inequality Inequality.org

Inequality in Wealth Distribution by regions

In 2018 countries and regions that did not experience a post-war egalitarian regime, such as the Middle East, sub-Saharan Africa, and Brazil, have had relatively stable, but extremely high levels of inequality.



Thanks for your Attention