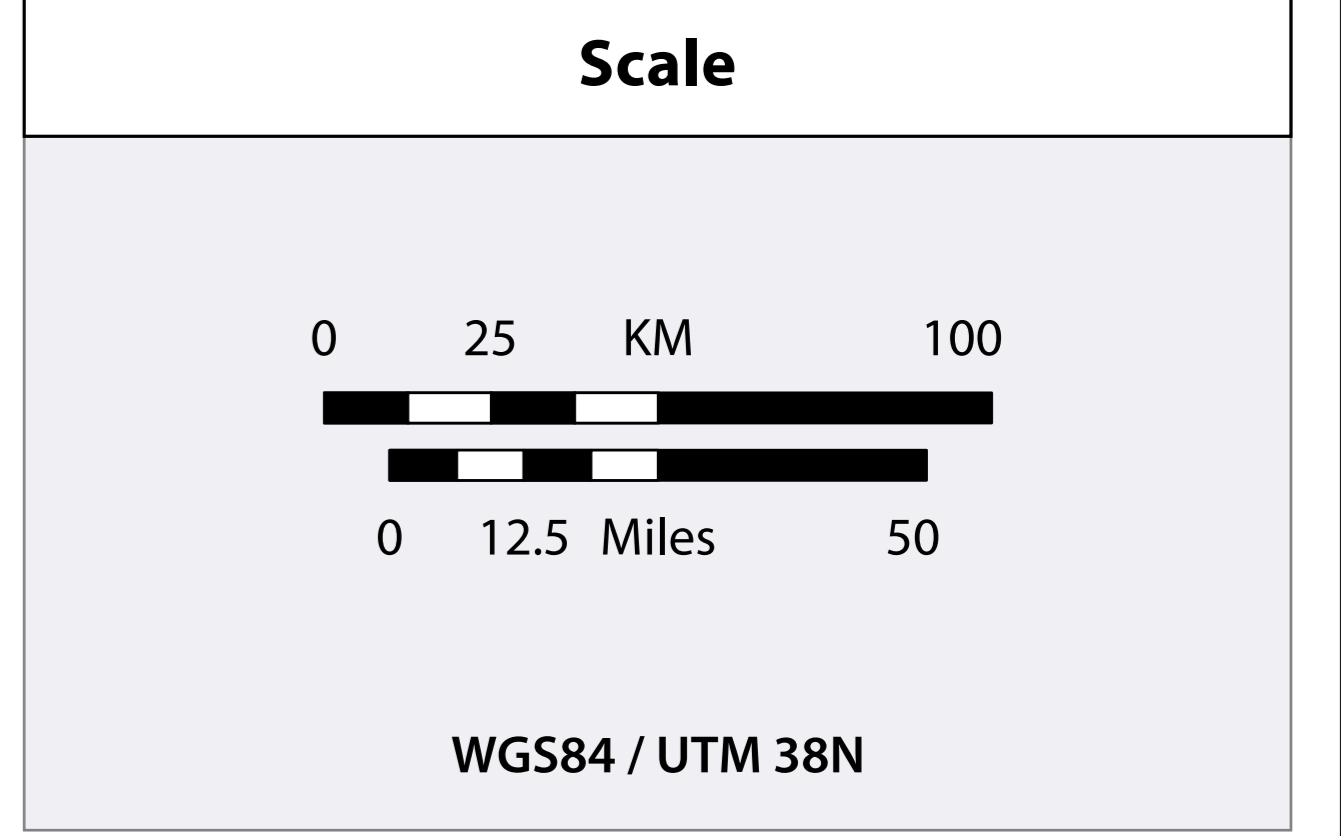


Current Exploration Success for Oil on new PSCs = 77 % (17/22)
KRG estimates resources of 45 Billion barrels & 200 TCF

- LISTED OPERATORS / PARTNERS**
- Addax (Sinopec)
 - Afren
 - DNO
 - Crescent Petroleum
 - Dana Gas
 - ExxonMobil
 - Gas Plus Khalkalan
 - Genel Energy International (Genel / Vallares)
 - General Exploration Partners (Aspect 66.5%, Shamaran Petroleum 33.5%)
 - Grandstar Resources
 - Gulf Keystone Petroleum (GKL)
 - Heritage Oil
 - Hess
 - HKN Energy
 - HOME (Hunt Oil Middle East Limited)
 - Kurdistan Exploration and Production Company (KEPCO)
 - Komet
 - Korean National Oil Company (KNOC)
 - Maersk Oil
 - Marathon Oil
 - MOL Hungarian Oil and Gas PLC (Kalegran Limited)
 - Murphy Central Duhok Oil Co.
 - Niko Resources
 - North Oil Company
 - Oil Search Iraq Limited (OSIL)
 - OMV Petroleum Exploration GMBH
 - Oryx Petroleum
 - Perenco
 - Petrol
 - Petroceltic Int.
 - PetroQuest
 - Prime Natural Resources JV (Hawler Energy)
 - Reliance Industries Limited
 - Repsol
 - Shakal Production (Prime Natural Resources JV)
 - Shamran Petroleum
 - Sterling Energy
 - Talisman Energy
 - TTOPCO (JV between Addax (Sinopec) and Genel)
 - UI Energy
 - Vast Exploration
 - Western Zagros Resources (WZR)



Kurdistan Oil & Gas Activity

January 2012

Reference Number: SP0001

THIS MAP IS NOT AN AUTHORITY ON BLOCK BOUNDARIES OR INTERNATIONAL BORDERS